

shanduka
blackumbrellas



"If we continue to work together in looking for ways to uplift and empower our black entrepreneurs, we are in a way, contributing in building the South Africa we all dream of".

Seapei Mafoyane | SBU CEO



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A WORD FROM OUR CEO

The past few months have been exciting for Shanduka Black Umbrellas. We recently hosted our 5th annual National Enterprise Development Awards (NEDA), where we celebrated our SMEs through a ceremony themed: value and impact. The awards recognised those entrepreneurs who have made a remarkable contribution in their communities and society at large, through job creation and providing financial freedom to the families in their communities.

At Shanduka Black Umbrellas, we have always believed in uplifting black-owned businesses and using that platform to empower everyday South Africans, by creating opportunities that will sustain them and offer them a source of living and income.

The awards were attended by some of the best and inspirational businessmen and women, who shared their positive views and ideas on entrepreneurship in the country, and the continent at large. I am very proud to be a part of a team and organisation that offers entrepreneurs the foundation needed to start and run a

successful business, in an environment where it is still a struggle to be a black and successful entrepreneur.

We would like to give recognition to our stakeholders, who have walked this journey with us; giving guidance and continued support to our clients and contributing to their success.

We look forward to a better and brighter future for all the SMEs under the SBU umbrella and we are confident that it holds bigger opportunities that will create inclusive growth and a South Africa with equal opportunities for everyone.

Best Wishes

Seapei Mafoyane | SBU CEO



SBU CEO Seapei Mafoyane (far right) poses with the overall winners of the night, alongside Deputy President Cyril Ramaphosa (Seated Middle) and SBU COO Emmanuel Mdhuli (far left).

SBU Hosts its 5th annual National Development Awards

The 5th annual National Enterprise Development Awards (NEDA) took place on the 28th of June, in Sandton where we recognised our clients' achievements and excellence in business, in a celebration themed "value and impact".

The awards recognised the businesses that are part of the SBU incubation programme and they are used as a platform to showcase the effective and successful formula that SBU applies in developing and assisting SMEs to grow and become sustainable businesses.

The ceremony was about honouring SMEs that leave lasting value and impact in the lives of their communities, through creating jobs and uplifting them economically. Esteemed guests included the Deputy President of the country, Mr Cyril Ramaphosa; SBU chairperson, Yvonne Themba and many of our stakeholders who have played an effective role in making it all possible for these promising SMEs.

Amongst the topics discussed by our guests and speakers, were the importance of investing in SMEs and instilling the culture of entrepreneurship amongst South Africans and the continent at large.

The main focus of the awards is to recognise those individuals and SMEs that put in hard work to contribute towards the development of skills and providing sustainable employment, and in doing so, contribute in the economy of the country.

The top winners of the night from the 5 main categories were:

- Most Jobs Created: Hula Minerals and Processing from Lephalale
- Best Performing Company: Aquila Projects (PTY) LTD from Johannesburg
- Best SBU Ambassador: Recycle 1st from Cape Town
- Overall National Winner: Modi Mining form Mooinooi
- Incubator of the Year: Johannesburg
- People's Choice Award Winner: Recycle 1st from Cape Town

SBU CEO, Ms Seapei Mafoyane emphasised the importance of investing in skills development for all up and coming entrepreneurs, as they are the people who will shape the future and economy of the country.

Deputy President of South Africa, Mr Cyril Ramaphosa shared his view and passion for entrepreneurship by stating that if we do not use opportunities like the Shanduka Black Umbrellas' incubation programme to nurture and hone the skills of black entrepreneurs, we will never realise a South Africa that is economically inclusive.



SBU National Enterprise Development
AWARDS 2017



SBU CEO, Seapei Mafoyane welcomes guests.



SBU Chairperson, Yvonne Themba addresses guests.



Deputy President, Cyril Ramaphosa took the stage and touched on the development of SMEs in the country.



Radio and TV personality, Xolani Gwala was the MC for the night.



Langa Nxumalo sharing his views on entrepreneurship.



The Deputy President, Mr Cyril Ramaphosa (centre) with Mr and Mrs Molefi of Modi Mining.



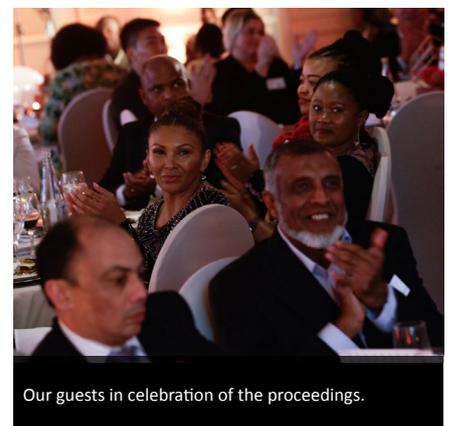
Yasas and Mandy Jayakody from Aquila Projects.



Mr Garry Pita, CFO of The Transnet Group.



Litha Nodada, Co-Founder of Fuelserve with Anthea Fransman, Founder of Recycle 1st and Langa Nxumalo, Managing Director of Ceracure.



Our guests in celebration of the proceedings.



Modi Mining awarded R158 million contract

SBU's Mooinooi client, Modi Mining has been awarded a three-year, R158 million contract by mining giant South32. This comes after plans by JSE listed companies to create a more inclusive supplier landscape. The joint venture is a milestone for Modi Mining, as it is a realisation of its plans to be the supplier of choice to the mining industry.

Mike Fraser, COO of South32 has expressed an important need for a supportive environment that makes it possible for inclusive growth solutions to realise their full potential.

Since its inception in 2007, Modi Mining has continued to grow and offer services in the mining sector. This is the first core mining contract to be awarded to a 100 percent black-owned company and marks an important breakthrough in the development of black-owned businesses.

The partnership will create a number of job opportunities, as Modi Mining aims to source 80 to 90% of their labour from the local communities. The contract will see Modi Mining operating at the Wolvekrans Middleburg Complex, delivering sub-processes - including top soiling and stripping overburden.

The Johannesburg Incubator holds its second procurement workshop



The Johannesburg incubator held their second procurement workshop on the 5 July 2017, the event was held at The Norton Rose Fullbright auditorium in the Sandton CBD. The focus of the workshop was to firstly provide our clients with information as to how to take advantage of the current enterprise and supplier development landscape, secondly introduce them to procurement opportunities from corporates who are purchase ready and are looking for solid businesses to work with, thirdly provide information on opportunities in the township economy and the Gauteng region and practical tips on how to navigate the public sector. Finally, the workshop presented a platform for entrepreneurs to network and provide each other support and advice.

The panel consisted of four speakers with adequate time allocated for presenting and questions. Famous brands opened the workshop by outlining their current ESD strategy and areas where they are lacking and are looking for proposals; they were followed by Rand Mutual Assurance which was able to secure 2 service providers at the event and 4 leads for upcoming tenders.

The next speaker was from the Gauteng Growth and Development Agency; they gave us an idea of where the province was going and sectors which required skills and investment. They have given our clients access to visiting international business delegations with the potential for investment and partnership with these companies. The final speaker was GG Alcock the author of Kasinomics, he gave an insightful talk on the township economy and its potential to create the next wave of successful entrepreneurs.

The event proved to be a success for both clients and speakers, relationships were built and business was done. We received positive feedback from all stakeholders and will strive to improve on the standard which has been set.

New full incubation clients:

The incubator officially welcomed 8 new businesses into full incubation on the 1st June 2017. The companies come from diverse industries and add a good mix to the current clients in the incubator. We are foreseeing excellent results from these businesses as some have already started showing progress post pre-incubation. The new companies and sectors are listed below:

- Avenirholdings (Pty) Ltd - Construction and engineering consulting
- 4 degress consulting (Pty) Ltd - environmental management consulting
- Ditebogo consulting (Pty) Ltd - Skills development
- Green kid enterprises (Pty) Ltd - Office consumables and furniture
- Limil (Pty) Ltd - IT support services
- Prodeliver group (Pty) Ltd - Logistics/trucking
- Ziyakhipha construction and projects (Pty) Ltd - Office audio and visual equipment supplier and support.



Lephalale Incubator shows support on International Mandela Day

In celebration of Madiba's life and legacy, the Lephalale incubator committed their 67 minutes to Matshwara High School in Shongoane village, Lephalale. The objective of the incubator was to ensure that the local Grade 11 and Grade 12 learners are equipped with all the critical information needed to make the right choices for their careers and how they can choose entrepreneurship as an alternative career choice.

Madiba famously said, *"An educated, enlightened and informed population is one of the surest ways of promoting the health of a democracy"*.

Youth unemployment is a serious challenge in Lephalale with a majority of matriculants not having sufficient funds to further their studies and left without access to information about the different qualification options available.

Learners from Matshwara were coached on the university online application processes as well as bursaries and study assistance programmes. LEDA and SBU also provided information on how to start and grow their own businesses in support of encouraging the next generation of local youth entrepreneurs.

In keeping with this year's Mandela Day theme to fight poverty, 20 learners from impoverished families were also supported through food parcels while 250 of the Grade 11 and Grade 12 girls received sanitary towels.

Key sponsors for the day included Debar Ceramics, Setumishi Building Construction and Enterprise as well as Lephalale Filtration.



New Appointments

The SBU family is pleased to welcome the following staff into its fold:



Mfanafuthi Ndlovu – Bookkeeper – Richardsbay incubator

Mfanafuthi holds B. Tech in Taxation and Accounting from Durban University of Technology, and currently studying part time towards his Accounting honours degree with the University of South Africa. Mfanafuthi brings with him extensive experience, from his previous roles as Management Accountant, and Financial Administrator to name a few. His previous roles also allowed him to work with emerging businesses, making him the perfect fit for SBU.



Rendani Murodovha – Bookkeeper – Mooinooi incubator

Rendani as a certified senior bookkeeper brings with him a wealth of experience having worked for institutions like Financial Planning Institute of Southern Africa, Efficiency Group Pty Ltd to name the few. He is a member of Institute of Certified Bookkeepers & Accountants (ICBA) and also South African Institute of Business Accountants (SAIBA).



Thabani Dlamini – Communications Officer – Head Office

Thabani brings with him solid communications experience from organisations such as the JSE, Epic Communications and Carol Bouwer Productions to name a few. He holds a National Diploma in Journalism from the Durban University of Technology.



Pamela Kahn – Executive Assistant to CEO – Head Office

Pamela has extensive experience supporting executives (i.e. CEO, COO, CFO and Executive General Managers), as an Executive Assistant having worked in similar roles for over 10 years. Companies she has worked for include South African Coal Mining, ABSA Private banking, Telkom, Discovery Health and Compuscan, to name a few. She is currently completing her BA in Applied Psychology in a work context and her majors being Psychology and Communications.



Masechaba Zamisa – Fundraising & Marketing Manager – Durban incubator

Masechaba brings with her lots of experience in marketing, PR and fundraising for organisations such as NICRO, Mzansi Arts Development and CAFDA to name but a few. She has a BA with majors in English and Performing Arts and is currently studying towards her Honours in Marketing Management.

Enterprise Development contributions that count

Interested in playing a role in the development of black-owned SMEs? It's never too late to start making Enterprise Development (ED) contributions to Shanduka Black Umbrellas. Donate and become part of the solution. Become a monthly donor or make a single donation. Our Public Benefit Organisation (PBO) status enables measured enterprises that place bona fide ED donations with us qualify for a section 18A certificate as allowed by the Tax Exemption Unit (TEU) within SARS. For enquiries or to make a contribution please contact Kim English at kim@blackumbrellas.org

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Developing South Africa's Future **Black Business** Together

Adopt-a-School Foundation

FACT SHEET

HOW TO BENEFIT FROM CHARITY TAX DEDUCTIONS

Did you know:

Companies making donations for public benefit may qualify for a tax deduction. Corporate donations can be made in the form of cash, goods or property.

Adopt-a-School Foundation is a qualifying organisation and is in a position to issue Section 18A certificates

www.adoptaschool.org.za

Support Our Cause



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WINNER:

2015 National Business Incubation Association

Randall M. Whaley Incubator of the Year Award

"The highest honour a business incubator can achieve"

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Developing South Africa's Future **Black Business** Together



Become a Shanduka Black Umbrellas mentor

Do you want to be a mentor and make a meaningful contribution in the development of entrepreneurs? Become a Shanduka Black Umbrellas mentor. Being a Shanduka Black Umbrellas mentor has one of the highest returns of your time, knowledge and experience. For more information, please contact Kim Willoughby on info@blackumbrellas.org